**GLW: Explanation for the difference of over 10% in financial statement of 2019 year on year**

On 31 Mar 2020, Gia Lai Supply Water Joint Stock Company explained the difference of over 10% in financial statement of 2019 year on year as follows:

- Profit after tax of 2019: VND 2,900,667,884

- Profit after tax of 2018: VND -3,142,885,259

Profit after tax of 2019 increased by 192% compared to 2018 due to the following reasons:

1. Increase in revenue of clean water production and supply

In 2019, the proportion of customers increased by nearly 2,000 households, so the sales of domestic water of the Company increased by 5% compared to 2018

- The Company was approved by the People's Committee of Gia Lai Province to adjust the selling price of clean water from March 1, 2020, accordingly the average clean water selling price in 2019 was VND 7,279/m3 (In 2018: VND 6,562/m3)

- Revenue from main activity - water supply increased, which was one of the main reasons for the Company's profit growth of 192% compared to 2018

2. Increase in other income

In 2019, increase in the other income of the Company in 2019 was mainly from the support of Pleiku City of Pleiku City for the renovation and relocation of the old water supply system of the urban refurbishment project